FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPRO |
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| OMB Number:              | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden |           |
| hours per response:      | 0.5       |

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Schwarz Jonathan L  (Last) (First) (Middle)  6920 SEAWAY BLVD |         |          | 2. Issuer Name and Ticker or Trading Symbol Fortive Corp [ FTV ] |           | ionship of Reporting Person(s<br>all applicable)<br>Director<br>Officer (give title<br>below) | ) to Issuer  10% Owner  Other (specify below) |
|---|---------|----------|--|-----------|---|---|
|   |         | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/29/2018      |           | VP - Corporate Deve   | ,   |
| (Street) EVERETT  | WA      | 98203    | 4. If Amendment, Date of Original Filed (Month/Day/Year)         | 6. Indivi | dual or Joint/Group Filing (Che<br>Form filed by One Reporting<br>Form filed by More than On  | g Person                                      |
| (City)  | (State) | (Zip)    |  |           |   |   |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | Date<br>(Month/Day/Year) | Transaction Code (Instr. |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |               |       | Securities | or Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------|--------------------------|---|---|---------------|-------|------------|-------------------------------|---|
|                                 |                          | Code                     | v | Amount  | (A) or<br>(D) | Price | 3 and 4)   |                               | (111341. 4)   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3)                         | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (Ir<br>8) | tion Derivative |      | Expiration Date |                     | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|--|---|--|---|---------------------------------|-----------------|------|-----------------|---------------------|--|-----------------|---|--|--|--|--|
|  |   |  |   | Code                            | v               | (A)  | (D)             | Date<br>Exercisable | Expiration<br>Date   | Title           | Amount<br>or<br>Number<br>of Shares                 |  | Transaction(s)<br>(Instr. 4)                         |  |  |
| Executive Deferred Incentive Program - Fortive Stock Fund <sup>(1)</sup> | \$0.0 <sup>(2)</sup>  | 03/29/2018                                 |   | A                               | V               | 1.83 |                 | (3)                 | (3)  | Common<br>Stock | 1.83  | \$77.52  | 2,028.528  | D  |  |

## Explanation of Responses:

- 1. The reported securities are notional dividend accruals on phantom shares in the Fortive stock fund (the "EDIP Stock Fund") under Fortive's Executive Deferred Incentive Program (the "EDIP"). The number of phantom shares accrued as a result of such notional dividend accruals is based on the closing price of the Issuer's common stock as reported on the NYSE on the date such dividend accruals are credited to the EDIP Stock Fund, which is the price shown in Table II, Column 8 above.
- 2. The notional shares convert on a one-to-one basis.
- 3. The Reporting Person immediately vests in 100% of each voluntary contribution to the EDIP Stock Fund. The Reporting Person will vest in all contributions to the EDIP Stock Fund by the Issuer as follows: 100% upon the earlier of the Reporting Person's death, or upon retirement following at least 5 years of service with the Issuer and reaching the age of 55, or, if earlier, one-tenth per year of participation following five years of participation, in each case in accordance with the EDIP. Upon termination of employment, the vested portion of the EDIP Stock Fund is settled in the Issuer's common stock.

## Remarks:

Daniel B. Kim, as attorney-in-fact 04/02/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.