FORM 4

### **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Ratnakar Raj |   |       | 2. Issuer Name and Ticker or Trading Symbol Fortive Corp [ FTV ] |           | tionship of Reporting Person(s) to Issuer<br>all applicable)<br>Director 10% Owner<br>Officer (give title Other (specify |                 |  |
|--|---|-------|--|-----------|--|-----------------|--|
| (Last)<br>6920 SEAWAY BI                               | (Last) (First) (Middle)<br>6920 SEAWAY BLVD |       | 3. Date of Earliest Transaction (Month/Day/Year) 11/01/2017      |           | VP - Strategic Dev   | below) elopment |  |
| (Street) EVERETT                                       | WA  | 98203 | 4. If Amendment, Date of Original Filed (Month/Day/Year)         | 6. Indivi | dual or Joint/Group Filing (Cl<br>Form filed by One Reporti<br>Form filed by More than O                                 | ng Person       |  |
| (City)   | (State)                                     | (Zip) |  |           |  | 3, 5,5          |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (Instr. |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |   |         | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s) | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|--------------|---|---|---|---------|--|---|---|
|                                 |  |   | Code         | v | Amount  |   |         | (Instr. 3 and 4)   |   | (mou. +)  |
| Common Stock                    | 11/01/2017                                 |   | M            |   | 742   | A | (1)     | 1,805  | D   |   |
| Common Stock                    | 11/01/2017                                 |   | F            |   | 227   | D | \$72.86 | 1,578  | D   |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (Ir<br>8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | Reported                     | Form:<br>Direct (D) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|--|---|---------------------------------|---|--|-----|--|--------------------|--|-------------------------------------|---|------------------------------|---------------------|--|
|  |   |  |   | Code                            | v | (A)  | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4) |                     |  |
| Restricted Stock<br>Unit                         | (1)   | 11/01/2017                                 |   | М                               |   |  | 742 | (2)  | (2)                | Common<br>Stock  | 742                                 | \$0   | 0                            | D                   |  |

## Explanation of Responses:

- 1. Restricted stock units are payable in shares of common stock on a one-to-one basis.
- 2. In connection with the separation of the Issuer from Danaher Corporation ("Danaher"), Restricted Stock Units issued by Danaher on November 1, 2012 to the Reporting Person that remained unvested as of July 2, 2016 were converted into 1,484 Restricted Stock Units of the Issuer vesting in two remaining equal annual installments beginning on November 1, 2016.

#### Remarks:

Daniel B. Kim, as attorney-in-fact 11/02/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.