# FORM 5

Form 3 Holdings Reported.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Form 4 Transactions   | Reported.        |       | or Section 30(h) of the Investment Company Act of 1940                            |   |
|---|------------------|-------|---|---|
| 1. Name and Address of Reporting Person <sup>*</sup><br><u>McLaughlin Charles E</u> |                  |       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Fortive Corp</u> [ FTV ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner<br>X Officer (give title Other (specify<br>below) below) |
| (Last)<br>6920 SEAWAY BL  | (First) (Middle) |       | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)<br>12/31/2016        | SVP - Chief Financial Officer   |
| (Street)<br>EVERETT   | WA               | 98203 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                          | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person             |
| (City)  | (State)          | (Zip) |   | · · · · · · · · · · · · · · · · · · ·   |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) |                  | Transaction<br>Code (Instr. | 4. Securities Acquired (A) or Disposed Of (D)<br>(Instr. 3, 4 and 5) |               |       | Securities  | 6. Ownership<br>Form: Direct<br>(D) or Indirect | 7. Nature of<br>Indirect<br>Beneficial |
|---------------------------------|--|------------------|-----------------------------|--|---------------|-------|---|---|--|
|                                 |  | (Month/Day/Year) |                             | Amount   | (A) or<br>(D) | Price | at end of Issuer's<br>Fiscal Year (Instr. 3<br>and 4) | (I) (Instr. 4)                                  | Ownership<br>(Instr. 4)                |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (0.3, par, ours, ours, opicio, contrainte coordinate)                             |   |  |   |   |   |     |  |                    |   |  |  |  |   |  |
|---|---|--|---|---|---|-----|--|--------------------|---|--|--|--|---|--|
| 1. Title of<br>Derivative<br>Security (Instr. 3)                                  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |     | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr. 3<br>and 4) |                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|   |   |  |   |   | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares   |  | Reported<br>Transaction(s)<br>(Instr. 4)                           |   |  |
| Executive<br>Deferred Incentive<br>Program - Fortive<br>Stock Fund <sup>(1)</sup> | \$0.0 <sup>(2)</sup>  | 09/30/2016                                 |   | А                                       | 14.591  |     | (3)  | (3)                | Common Stock  | 14.591   | \$50.9   | 10,638.09  | D |  |
| Executive<br>Deferred Incentive<br>Program - Fortive<br>Stock Fund <sup>(1)</sup> | \$0.0 <sup>(2)</sup>  | 12/30/2016                                 |   | А                                       | 13.867  |     | (3)  | (3)                | Common Stock  | 13.867   | \$53.63  | 10,638.09  | D |  |

#### Explanation of Responses:

1. The reported securities are notional dividend accruals on phantom shares in the Fortive stock fund (the "EDIP Stock Fund") under Fortive's Executive Deferred Incentive Program (the "EDIP"). The number of phantom shares accrued as a result of such notional dividend accruals is based on the closing price of the Issuer's common stock as reported on the NYSE on the date such dividend accruals are credited to the EDIP Stock Fund, which is the price shown in Table II, Column 8 above.

2. The notional shares convert on a one-to-one basis.

3. The Reporting Person immediately vests in 100% of each voluntary contribution to the EDIP Stock Fund. The Reporting Person will vest in all contributions to the EDIP Stock Fund by the Issuer as follows: 100% upon the earlier of the Reporting Person's death, or upon retirement following at least 5 years of service with the Issuer and reaching the age of 55, or, if earlier, one-tenth per year of participation following five years of participation, in each case in accordance with the EDIP. Upon termination of employment, the vested portion of the EDIP Stock Fund is settled in the Issuer's common stock.

#### Remarks:

### Daniel B. Kim, as attorney-in-fact 01/04/2017

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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