SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
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1. Name and Address of Reporting Person [*] Hulit Barbara B.	2. Date of Event Requiring Statement (Month/Day/Year) 08/04/2016	3. Issuer Name and Ticker or Trading Sym <u>Fortive Corp</u> [FTV]	bol
(Last) (First) (Middle) 6920 SEAWAY BLVD		X Officer (give title Of below) be	(Month/Day/Year) % Owner ther (specify low)
(Street) <u>EVERETT WA 98203</u> (City) (State) (Zip)		Senior Vice Presiden	t 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	3,182	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form: Direct (D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Indirect (I) (Instr. 5)	
Restricted Stock Unit	(1)	(1)	Common Stock	13,200	(2)	D	
Restricted Stock Unit	(3)	(3)	Common Stock	6,959	(2)	D	
Restricted Stock Unit	(4)	(4)	Common Stock	15,045	(2)	D	
Restricted Stock Unit	(5)	(5)	Common Stock	12,430	(2)	D	
Restricted Stock Unit	(6)	(6)	Common Stock	6,523	(2)	D	
Employee Stock Option (Right to Buy)	(7)	02/24/2026	Common Stock	63,416	42.55	D	
Employee Stock Option (Right to Buy)	(8)	02/24/2025	Common Stock	39,989	42.47	D	
Employee Stock Option (Right to Buy)	(9)	05/15/2024	Common Stock	17,381	36.58	D	
Employee Stock Option (Right to Buy)	(10)	02/24/2024	Common Stock	37,591	37.36	D	
Employee Stock Option (Right to Buy)	(11)	02/21/2023	Common Stock	46,609	29.76	D	
Employee Stock Option (Right to Buy)	(12)	02/23/2022	Common Stock	48,905	26.1	D	
Employee Stock Option (Right to Buy)	(13)	02/23/2021	Common Stock	34,504	24.2	D	
Executive Deferred Incentive Program - Fortive Stock Fund	(14)	(14)	Common Stock	22,854 ⁽¹⁴⁾	(15)	D	

Explanation of Responses:

1. In connection with the separation of the Issuer from Danaher Corporation ("Danaher"), Restricted Stock Units issued by Danaher on February 24, 2015 to the Reporting Person that remained unvested as of July 2, 2016 were converted into 13,200 Restricted Stock Units of the Issuer vesting in three equal annual installments beginning on February 24, 2018.

2. Restricted stock units are payable in shares of common stock on a one-to-one basis

3. In connection with the separation of the Issuer from Danaher, Restricted Stock Units issued by Danaher on May 15, 2014 to the Reporting Person that remained unvested as of July 2, 2016 were converted into 6,959 Restricted Stock Units of the Issuer vesting in three equal annual installments beginning on May 15, 2017.

4. In connection with the separation of the Issuer from Danaher, Restricted Stock Units issued by Danaher on February 24, 2014 to the Reporting Person that remained unvested as of July 2, 2016 were converted into 15,045 Restricted Stock Units of the Issuer vesting in three equal annual installments beginning on February 24, 2017.

In connection with the separation of the Issuer from Danaher, Restricted Stock Units issued by Danaher on February 21, 2013 to the Reporting Person that remained unvested as of July 2, 2016 were converted into 12,430 Restricted Stock Units of the Issuer vesting in two remaining equal annual installments beginning on February 21, 2017.
 In connection with the separation of the Issuer from Danaher, Restricted Stock Units issued by Danaher on February 23, 2012 to the Reporting Person that remained unvested as of July 2, 2016 were converted into 6,523 Restricted Stock Units issued by Danaher on February 23, 2012 to the Reporting Person that remained unvested as of July 2, 2016 were converted into 6,523 Restricted

To function with the separation of the Issuer from Danaher, options to purchase Danaher common stock issued by Danaher on February 24, 2016 to the Reporting Person that remained unrested as of July 2, 2017.
 In connection with the separation of the Issuer from Danaher, options to purchase Danaher common stock issued by Danaher on February 24, 2016 to the Reporting Person that remained outstanding as of July 2, 2016 were

/ In connection with the separation of the Issuer from Danaher, options to purchase Danaher common stock issued by Danaher on February 24, 2016 to the Reporting Person that remained outstanding as of July 2, 2016 were converted into options to purchase 63,416 shares of Issuer's common stock vesting in three equal annual installments beginning on February 24, 2019.

8. In connection with the separation of the Issuer from Danaher, options to purchase Danaher common stock issued by Danaher on February 24, 2015 to the Reporting Person that remained outstanding as of July 2, 2016 were converted into options to purchase 39,989 shares of Issuer's common stock vesting in three equal annual installments beginning on February 24, 2018.

9. In connection with the separation of the Issuer from Danaher, options to purchase Danaher common stock issued by Danaher on May 15, 2014 to the Reporting Person that remained outstanding as of July 2, 2016 were converted into options to purchase 17,381 shares of Issuer's common stock vesting in three equal annual installments beginning on May 15, 2017.

10. In connection with the separation of the Issuer from Danaher, options to purchase Danaher common stock issued by Danaher on February 24, 2014 to the Reporting Person that remained outstanding as of July 2, 2016 were converted into options to purchase 37,591 shares of Issuer's common stock vesting in three equal annual installments beginning on February 24, 2017.

11. In connection with the separation of the Issuer from Danaher, options to purchase Danaher common stock issued by Danaher on February 21, 2013 to the Reporting Person that remained outstanding as of July 2, 2016 were converted into options to purchase 46,609 shares of Issuer's common stock, with options to purchase 15,536 shares fully vested and exercisable at the time of conversion and with the remainder of the options to purchase 31,073 shares vesting in two remaining equal annual installments beginning on February 21, 2017.

12. In connection with the separation of the Issuer from Danaher, options to purchase Danaher common stock issued by Danaher on February 23, 2012 to the Reporting Person that remained outstanding as of July 2, 2016 were converted into options to purchase 48,905 shares of Issuer's common stock, with options to purchase 32,602 shares fully vested and exercisable at the time of conversion and with the remainder of the options to purchase 16,303 shares vesting on February 23, 2017.

13. In connection with the separation of the Issuer from Danaher, options to purchase Danaher common stock issued by Danaher on February 23, 2011 to the Reporting Person that remained outstanding as of July 2, 2016 were converted into fully vested and exercisable options to purchase 34,504 shares of Issuer's common stock.

14. In connection with the separation of the Issuer from Danaher, compensation of the Reporting Person deferred or contributed into Danaher's Executive Deferred Incentive Program was transferred to the Fortive Stock Fund in the Issuer's Executive Deferred Incentive Program ("EDIP Stock Fund") and, as of August 1, 2016, are deemed invested in 22,854 unfunded, fully vested, notional shares of the Issuer's common stock based on the closing price on August 1, 2016 of the Issuer's common stock. Upon termination of employment, the balance held by the Reporting Person in the EDIP Stock Fund will be settled in shares of the Issuer's common stock.

Remarks:

Daniel B. Kim, as attorney-in-fact 08/14/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY Know all by these presents that the undersigned hereby constitutes and appoints Daniel B. Kim, signing singly, the undersigned's true and lawful attorney-in-fact to: (1) execute for and on behalf of the undersigned which any be necessary or desirable to complete and execute any such Form3, 4, or 5, complete and execute any such Form3, 4, or 5, complete and execute any such Form3, 4, or 5, complete and execute any such Form3, 4, or 5, complete and execute any such Form3, 4, or 5, complete and execute any such Form3, 4, or 5, complete and execute any such Form3, 4, or 5, complete and execute any such Form3, 4, or 5, complete and execute any such Form3, 4, or 5, complete and execute any such Form3, 4, or 5, complete and execute any such Form3, 4, or 5, complete and execute any and exercy such archiver in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or le The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Form3, 4, and 5 with respect to the undersigned's holdings of and tr IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 4th day of August, 2016. By: /s/ Barbara Hulit

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